

**REGULATION
ON INVESTMENT COMMISSION
OF UKRAINIAN NATIONAL COMMITTEE OF INTERNATIONAL CHAMBER OF
COMMERCE**

Kyiv – 2016

1. General.

- 1.1. The Investment Commission (the “Commission”) shall be a consulting and advisory body of the Ukrainian National Committee of International Chamber of Commerce (the “ICC Ukraine”), which shall operate based on its own financing, and the purpose of which shall be to promote attraction of investments at the national and international level, and to support and facilitate implementation of investment projects in Ukraine and abroad. In its activity the Commission shall be governed by the applicable laws of Ukraine, ICC Ukraine Charter, these Regulations and other resolutions of the ICC Ukraine governing bodies.
- 1.2. The ICC Ukraine Vice-Chairman responsible for the work of the Commission shall be the Vice-Chairman on Investments.

2. Main objectives of the Commission.

- 2.1. Development of investment activity in Ukraine, building of mutually beneficial and transparent relations between the investors, recipients of investments, society and the state.
- 2.2. Promotion of attraction of foreign investments into Ukraine, provision of services to foreign investors regarding making of investments into Ukraine.
- 2.3. Assisting Ukrainian businesses in entering international markets, provision of services to Ukrainian businesses related to the sale of a business, raising of funds, search of partners, entry into international markets.
- 2.4. Generalisation and expansion of practical experience in the carrying out, attraction and maintaining of the investment process in Ukraine and abroad.
- 2.5. Ensuring of effective communication and cooperation between business communities and governmental authorities at the national and international level regarding the making and attraction of investments.
- 2.6. Provision of information, consulting and analytical assistance to bodies of executive power, companies, agencies and organisations on matters falling under its competence.
- 2.7. Participation in state and private projects related to attraction into Ukraine of foreign investments and making of investments abroad.

3. In pursuance of its objectives, the Commission shall carry out the following.

- 3.1. Provide practical assistance to Ukrainian companies and private individuals on matters related to the sale of a business, attraction of investments in the existing business, and entry into international markets.
- 3.2. Provide practical assistance to foreign companies and private individuals on how to make investments in Ukraine, enter into Ukrainian market, and find partners in Ukraine.
- 3.3. It shall serve as a platform for communication between investors and recipients of investments, arrange meetings, round tables, forums.
- 3.4. Establish communication channels between business and governmental authorities.
- 3.5. Study and evaluate proposals to companies, agencies and organisations regarding implementation of economic, social and other programs with participation of ICC UKRAINE, which programs are related to Commission's areas of activity.
- 3.6. Carry out expert examination of legislative and other regulatory acts related to investments that were submitted to ICC UKRAINE for consent and based on the findings thereof shall provide respective conclusions and proposals.
- 3.7. Independently draft and participate in preparation of draft laws and other regulatory acts in its area which shall be submitted by ICC Ukraine for consideration by respective governmental authorities.
- 3.8. Provide explanations (recommendations) to investors regarding statutory regulation of investment activity in Ukraine and shall send letters and requests of ICC Ukraine members, agencies and organisations for consideration by the respective governmental authorities.
- 3.9. Keep record of statutory acts in the area of its activity, review applicable laws, and provide information about laws.

4. The Commission shall have the following rights for the purposes of achieving its objectives and performing the functions vested upon it.

- 4.1. Engage the necessary experts into the operations of the Commission.
- 4.2. Establish working groups and other business units, including at regional representative offices of ICC Ukraine.
- 4.3. Disseminate information about Commission's activity in mass media upon approval in accordance with the established procedure;
- 4.4. Receive from ICC Ukraine officials assistance in arrangement of cooperation with governmental authorities, agencies and organisations;
- 4.5. Use material and technical resources of ICC Ukraine;

- 4.6. Receive assistance from regional representative offices and members of ICC Ukraine;
 - 4.7. Directly cooperate with commissions of International Chamber of Commerce.
5. The Commission shall be headed by the Chairman of the Commission who shall be appointed and dismissed from the office on the basis of resolution of the management board of ICC Ukraine upon the proposal of the Vice-Chairman responsible for the work of the Commission. The term of the powers of the Chairman of the Commission shall be two (2) years. Based on the quality of performance by the Chairman of the Commission of his duties, it shall be possible to prolong his powers for the next term or early terminate the same.
 6. The Chairman of the Commission shall be responsible for the following:
 - 6.1. Management of the work of the Commission.
 - 6.2. Organisational support of Commission's work (preparation of minutes, sending of invitations, carrying of surveys, etc.).
 - 6.3. Funding of events held by the Commission (except for representatives of governmental authorities).
 - 6.4. Quality of expert work of the Commission.
 - 6.5. Systematic analysis of legislature and current news falling within the competence of the Commission.
 - 6.6. Timely provision of information about Commission's activity to the central office of ICC Ukraine (notices of Commission's meetings and other events, Commission's work plans, and best practices of the Commission).
 7. The senior management of the Commission shall have a priority right to be nominated to the Commission of the ICC, other advisory and consulting bodies, as well as to the positions of advisers to heads of governmental authorities in accordance with the competence of the Commission.
 8. The Chairman of the Commission may have not more than two Deputies who shall be appointed and dismissed on the basis of resolution of ICC Ukraine Chairman upon the proposal of the Vice-Chairman responsible for the work of the Commission.
 9. The members of the Commission may include representatives from business communities, governmental authorities, and independent experts. Members of the Commission and allocation of responsibilities to the members of the Commission shall be determined by the

Chairman of the Commission and approved by the Vice-Chairman responsible for the work of the Commission.

- 10.** Members of ICC Ukraine shall have the priority right to be included as members of the Commission and participate in its meetings.
- 11.** Individuals who are not members of the Commission may participate in the meeting of the Commission at the invitation of the Chairman of the Commission or upon proposal of Vice-Chairman responsible for the work of the Commission.
- 12.** Every six months the Chairman (Co-Chairmen) of the Commission shall submit Commission's Activity Plans for approval to the Vice-Chairman responsible for the work of the Commission who shall prepare a consolidated activity plan of the Commission and present the same to the Chairman of ICC Ukraine.
- 13.** Every six months the Commission shall submit for approval a progress report to the Vice-Chairman responsible for the work of the Commission who shall file consolidated progress report of the Commission to the Chairman of ICC Ukraine.
- 14.** The frequency of Commission's meetings shall be determined by the Chairman of the Commission and shall be held when necessary but not less than once every three months.