

EXPLANATORY NOTE

to the draft concept of "Energy Platform of Ukraine"

1. Grounds for the creation of "Energy Platform of Ukraine"

The draft Concept envisages the creation of "Energy Platform of Ukraine" as a unifying link, which could represent interests of business entities and of the state, stimulate and resolve issues in energy and social development spheres.

Currently, Ukraine has a great alternative and renewable energy potential, but the efficiency of its use is lower than the world average level. Moreover, Ukraine has to reduce imports of foreign energy.

It is proposed to create the energy platform based on pooling corporate capital and the rights of the state, businesses, financial institutions to achieve energy independence of the state by stimulating the development of energy market and the implementation of projects in the field of energy efficiency, alternative energy and renewable energy.

2. Objective and the ways of achieving it

"Energy Platform of Ukraine" is created for the purpose of the development of alternative and renewable energy of Ukraine.

The Platform may:

- Encourage investments;
- Use transparently investments for the projects concerning energy sector;
- Realize investment projects on the basis of equity rights;
- Credit projects implemented by business entities with emissions of their own bonds.

In addition, the activity of the Platform will be based on scientifically grounded practice, which will allow to develop energy sector in a balanced manner considering regional differences.

3. Legal aspects

Financial and economic activity of the Platform is determined by:

- The Law of Ukraine "On Joint Stock Companies» of 17.09.2008 № 514-VI;
- The Law of Ukraine of 16.10.1997 № 575/97-BP "On Electric Power Industry";